

REVIEW REPORT

of

CESI-Centre for Education, Counselling and Research

To: Ms. Nataša Bijelić, Coordinator

We have reviewed the accompanying balance sheet of CESI-Centre for Education, Counselling and Research at December 31, 2025 and the Income and Expenses Statement for the year then ended.

Foundation's Responsibility

The legal representative of a non-profit organization is responsible for the financial statements prepared in accordance with the Law on Financial Operations and Accounting of Non-Profit Organizations, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements. We conducted our audit in accordance with International Standard on Review Engagements (ISA) 2400 (Revised) - Engagements on Reviews of Historical Financial Statements. ISA 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, as a whole, are not prepared, in all material respects, in accordance with the applicable financial reporting framework. This standard also requires that we comply with relevant ethical requirements.

We conducted our review in accordance with the International Standard on Review Engagements 2400 and Croatian Law on financial operations and accounting for nonprofit organization.. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of Foundation's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements in accordance with the Code of Ethics for Professional Accountants (IESBA Code)

Conclusion

Based on our audit review, nothing has come to our attention that would make us believe that the financial statements of CESI-Centre for Education, Counselling and Research, for the year 2025 have not been prepared, in all material respects, in accordance with the Law on Financial Operations and Accounting of Non-Profit Organizations (Official Gazette, No. 121/2014, 114/2022).

Zagreb, 29 May 2026

*Revizija Finar d.o.o.
Zinke Kunc 3. 10000 Zagreb*

 

Rade Krnjeta, authorized auditor



Rade Krnjeta, director

*Attached: 1. CESI - Income and Expenses Statement for the year 2025
2. CESI - Balance Sheet on 31 December 2025*

1. CESI - Income and Expenses Statement for the year 2025

CESI-Centre for Education, Counselling and Research			
Income and Expenses Statement for the year 2025			
	Y2024	Y2025	Index
	EUR	EUR	2025/2024
Revenues			
Income from sales goods and services	3.310	270	8
Income from memberships	0	0	-
Income from other sources by spec. Law	0	0	-
Income from assets	1.328	89	7
Income from donations	518.234	482.370	93
Other income	2.021	0	0
Total revenues	524.892	482.729	92
Expenses			
Expenses for employees	291.723	289.071	99
Material, energy and services	197.047	145.218	74
Depreciation	5.058	6.522	129
Financial expenses	2.582	2.146	83
Donations	20.959	3.258	16
Other expenses	231	0	0
Financing of related non-profit organizations	0	0	-
Total expenses	517.599	446.215	86
Surplus income	7.293	36.514	501
Loss for the year	0	0	0
Surplus income brought forward	115.349	122.642	99
Loss of income brought forward			
Income tax liability		0	-
Surplus income available in future period	122.642	159.156	130

R. Kujala

2. CESI - Balance Sheet on 31 December 2025

CESI-Centre for Education, Counselling and Research			
Balance Sheet on 31 December 2025			
	Y2024	Y2025	Index
	EUR	EUR	2025/2024
Assets			
Non-financial assets	18.816	13.837	74
<i>Financial assets</i>			
Money in bank and till	274.858	510.214	186
Deposits	638	661	104
Loans	0	0	-
Receivables	0	0	-
Prepaid expenses and accrued income	2.283	0	-
Total financial assets	277.779	510.875	97
Total Assets	296.595	524.712	176,9
Liabilities and Sources			
Liabilities for employees	24.046	23.835	99
Liabilities for material expenses	3.288	858	26
Liabilities for collected aid funds	0	0	-
Other liabilities	58	31	54
Deferred income	146.562	340.831	233
Total current liabilities	173.953	365.556	113,7
<i>Source of funding</i>			
Surplus income	122.642	159.156	130
Loss of income	0	0	-
Total Liabilities and Sources	296.595	524.712	176,9

