

REVIEW REPORT TO EXECUTIVE DIRECTOR OF NGO

C E S I – Center for Education, Counselling and Research

Dear Ms. Malbaša,

We have reviewed the accompanying balance sheet of C E S I – Center for Education, Counselling and Research at December 31, 2022 and the Income and Expenses Statement for the year then ended. These financial statements are the responsibility of the BIOM's management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the International Standard on Review Engagements 2400 and Law on financial operations and accounting for nonprofit organizations, issued in National gazette No. 121/2014. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statements are not presented fairly, in all material respects in accordance with Law on financial operations and accounting for nonprofit organizations.

Zagreb, 19 June 2023

*Revizija Finar d.o.o.
Zinke Kunc 3. 10000 Zagreb*

 



Rade Krnjeta, authorized auditor

Rade Krnjeta, director

Income and Expenses Statement for the year 2022

	Y2021	Y2022	Index
	HRK	HRK	2022/2021
Revenues			
Income from sales goods and services	17.300	178.620	1.032
Income from memberships	0	0	-
Income from assets	20.823	13.026	63
Income from donations	2.089.920	1.644.182	79
Other income	5.649	0	-
Total revenues	2.133.692	1.835.828	86
Expenses			
Expenses for employees	910.581	1.057.107	116
Material, energy and services	973.978	485.461	50
Depreciation	9.649	14.000	145
Financial expenses	11.349	11.366	100
Donations	121.837	108.134	89
Other expenses	22	2.865	>>100
Total expenses	2.027.416	1.678.933	83
Surplus income	106.276	156.895	148
Loss for the year			
Surplus income brought forward	408.054	514.330	126
Loss of income brought forward			
Income tax liability	0	0	-
Surplus income available in future period	514.330	671.225	131

Balance Sheet on 31 December 2022

	Y2021	Y2022	Index
	HRK	HRK	2022/2021
Assets			
Non-financial assets	28.966	44.378	153
<i>Financial assets</i>			
Cash	1.010.590	1.251.261	124
Deposits	2.687	2.975	111
Loans	0	0	-
Shares and stakes	0	0	-
Receivables	0	1.500	-
Prepaid expenses and accrued income	31.916	1.851	6
Total financial assets	1.045.193	1.257.587	120
Total Assets	1.074.159	1.301.965	156,0
Liabilities and Sources			
Liabilities for employees	74.257	85.772	116
Liabilities for material expenses	9.935	15.881	160
Other liabilities	361	59	16
Deferred income	475.276	529.028	111
Total current liabilities	559.829	630.740	113,0
Source of funding	514.330	671.225	131
Surplus income	514.330	671.225	131
Loss of income			-
Total Liabilities and Sources	1.074.159	1.301.965	121,0